

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of August 2025

Commission File Number: 001-42438

COINCHECK GROUP N.V.
(Translation of registrant's name into English)

**Nieuwezijds Voorburgwal 162
1012 SJ Amsterdam
The Netherlands**

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F ☒ Form 40-F ☐

On August 29, 2025, Coincheck Group N.V. (“Coincheck Group” or the “Company”) posted on its website, www.coincheckgroup.com, a presentation regarding itself and its subsidiaries (the “Presentation”), which is furnished as Exhibit 99.1 to this Report on Form 6-K (“this report”). Coincheck Group uses its website to distribute company information, such as the Presentation, and makes available free of charge a variety of information for investors, including its filings with the Securities and Exchange Commission (“SEC”), as soon as reasonably practicable after electronically filing that material with, or furnishing it to, the SEC. The information that Coincheck Group posts on its website may be deemed material; however, by filing this report, and furnishing the information contained in the Presentation, the Company makes no admission as to the materiality of any such information. Investors should monitor Coincheck Group’s website, in addition to following its press releases, filings with the SEC, and public conference calls and webcasts. In addition, investors may opt in to automatically receive email alerts and other information about Coincheck Group when enrolling their email address by visiting the “Email Alerts” section of the Coincheck Group website. Coincheck Group does not incorporate the information contained on, or accessible through, Coincheck Group’s website or related social media channels into this report. The information contained in the Presentation is not intended to be comprehensive about the subject matter it covers, and should be read only as a supplement to Coincheck’s public disclosures and in conjunction with the Company’s other filings made with the SEC, in particular the Company’s most recent Annual Report on Form 20-F and most recent reports on Form 6-K. The information in this report is incorporated by reference into Coincheck Group’s Registration Statement on Form S-8 (File No. 333-286190), to the extent not superseded by documents or reports subsequently filed or furnished.

The Presentation contains “forward-looking statements.” Any statements that express or involve matters regarding predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions, or future events or performance are not statements of historical facts and may be “forward-looking statements.” Forward-looking statements are based on expectations, estimates, and projections at the time the statements are made and involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated, including the risks discussed in the filings of Coincheck Group N.V. with the SEC, including its Annual Report on Form 20-F for the fiscal year ended March 31, 2025, as such factors may be updated from time to time, which are or will be accessible on the SEC’s website at www.sec.gov. Forward-looking statements may be identified through the use of words such as “expects,” “will,” “anticipates,” “estimates,” “believes,” or by statements indicating certain actions “may,” “could,” “should,” or “might” occur or similar words or phrases, or the negatives of those words or phrases. The Company undertakes no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments, or otherwise, except as required by law. You are cautioned not to place undue reliance on these forward-looking statements.

EXHIBIT INDEX

| Exhibit No. | Description |
|-------------|------------------------------|
| 99.1 | Presentation |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

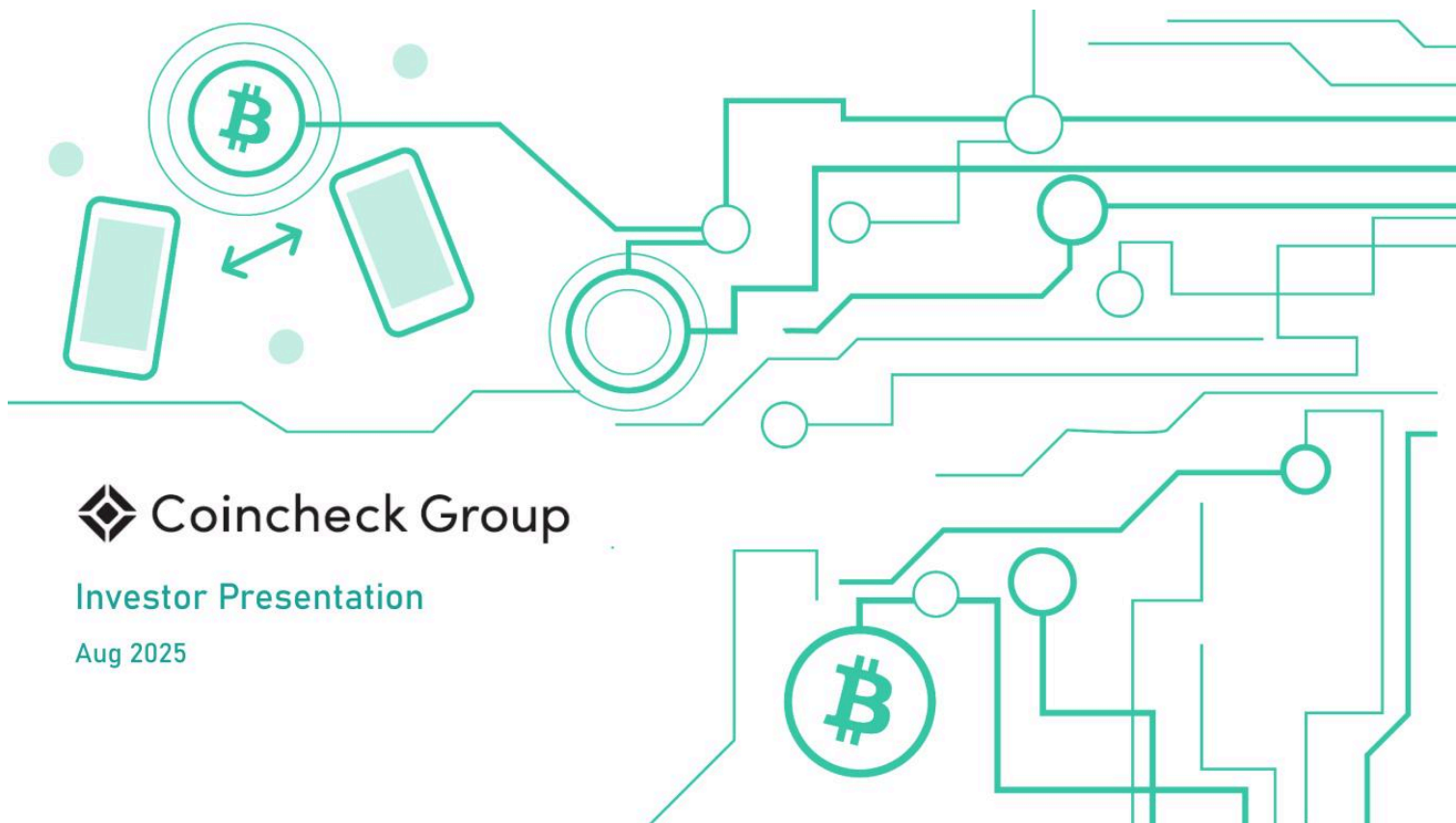
COINCHECK GROUP N.V.

Date: August 29, 2025

By: /s/ Gary A. Simanson

Name: Gary A. Simanson

Title: Chief Executive Officer and President



 **Coincheck Group**

Investor Presentation

Aug 2025

Disclaimer

No Offer or Solicitation

This presentation is for informational purposes only and shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any states or jurisdictions in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offering of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended, or an exemption therefrom.

Cautionary Statement Regarding Forward-Looking Statements

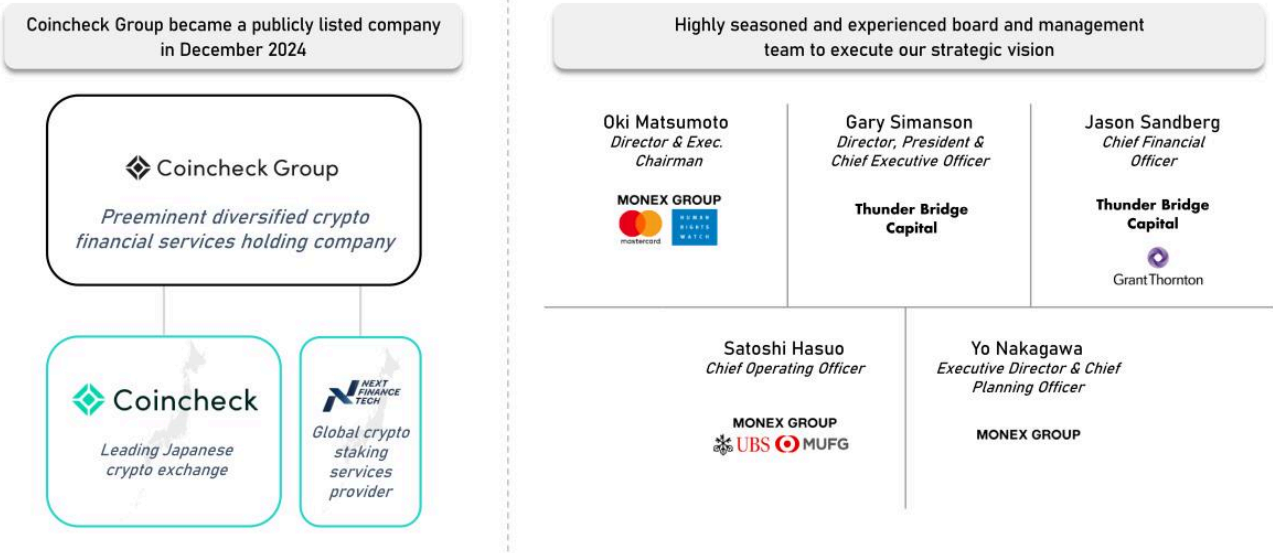
This presentation contains "forward-looking statements" within the meaning of U.S. federal securities laws. These forward-looking statements relate to expectations for future financial performance, business strategies or expectations for our business. In addition, any statements that refer to projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, are forward-looking statements. Forward-looking statements are typically identified by words such as "plan," "believe," "expect," "anticipate," "intend," "outlook," "estimate," "forecast," "project," "continue," "could," "may," "might," "possible," "potential," "predict," "should," "would" and other similar words and expressions, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements are based on information available as of the date of this presentation and our managements' current expectations, forecasts and assumptions, and involve a number of judgments, known and unknown risks and uncertainties and other factors, many of which are outside of our control. Accordingly, forward-looking statements should not be relied upon as representing our views as of any subsequent date. We do not undertake any obligation to update, add or to otherwise correct any forward-looking statements contained herein to reflect events or circumstances after the date they were made, whether as a result of new information, future events, inaccuracies that become apparent after the date hereof or otherwise, except as may be required under applicable securities laws. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. As a result of a number of known and unknown risks and uncertainties, actual results or performance may be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, the price of crypto assets and volume of transactions on Coincheck's platform; the development, utility and usage of crypto assets; changes in economic conditions and consumer sentiment in Japan; cyberattacks and security breaches on the Coincheck platform; demand for any particular crypto asset; adverse changes to any laws or regulations in the United States, Japan or the Netherlands or Coincheck's failure to comply with any laws or regulations; administrative sanctions, including fines, or legal claims if we are found to have offered services in violation of the laws of jurisdictions other than Japan or to have violated international sanctions regimes; Coincheck's ability to compete in a highly competitive industry; Coincheck's ability to introduce new products and services; any interruptions in services provided by third-party service providers; the status of any particular crypto asset as a "security" in any relevant jurisdiction; legal, regulatory, and other risks in connection with our operation of the Coincheck NFT Marketplace that could adversely affect our business, operating results, and financial condition; our obligations to comply with the laws, rules, regulations, and policies of a variety of jurisdictions if we expand our international activities; the inability to maintain the listing of our Ordinary Shares on Nasdaq and other risk factors (the "Risk Factors") discussed under "Item 3 - Key Information— D. Risk Factors" in the company's Annual Report on Form 20-F, filed with the U.S. Securities and Exchange Commission (SEC) on July 30, 2025.

Actual results, performance or achievements may differ materially, and potentially adversely, from any projections and forward-looking statements and the assumptions on which those forward-looking statements are based. All information set forth herein speaks only as of the date hereof. Forecasts and estimates regarding Coincheck's industry and end markets are based on sources we believe to be reliable, however there can be no assurance these forecasts and estimates will prove accurate in whole or in part. Annualized, pro forma, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results the ability to grow and manage growth profitably.

Non-IFRS Financial Measures

This presentation includes certain financial measures not prepared in accordance with IFRS, which constitute "non-IFRS financial measures" as defined by the rules of the SEC. The non-IFRS financial measures are EBITDA and Adjusted EBITDA. We believe that EBITDA and Adjusted EBITDA enhance an investor's understanding of our financial and operating performance from period to period, because by excluding certain items that may not be indicative of our recurring core operating results, we believe that EBITDA and Adjusted EBITDA provide meaningful supplemental information regarding our financial and operating performance. In addition, we believe EBITDA and Adjusted EBITDA are measures commonly used by investors to evaluate other companies in our industry. However, there are limitations to the use of these non-IFRS financial measures as analytical tools and they should not be considered in isolation or as a substitute for other financial measures calculated and presented in accordance with IFRS and may not be comparable to similarly titled non-IFRS measures used by other companies.

Our vision: To be a preeminent diversified crypto financial services holding company, driving the adoption and growth of the digital asset and web3 economy globally





Continuing to grow our customer base and revenue to retain a leading market position, to build on our first-of-its-kind IEO launch and to expand supported crypto asset coverage



Capturing nascent and growing institutional interest, capitalizing on our trusted brand name within Japan and in the overall global crypto economy



Building new crypto and Web3 services supporting the Coincheck crypto asset ecosystem both organically and through mergers and acquisitions



Accelerating our development of NFT platforms in Japan, including by partnering with content creators and gaming companies



Continuing to explore new financial service businesses that would appeal to our young customer base, such as payments and commerce enablement



Seeking to provide and explore additional on-ramp services between fiat and crypto assets, and various user applications

Coincheck Group is well-positioned to execute on its strategic vision

Massive Crypto Market Tailwinds

BTC price evolution over the past 10 years

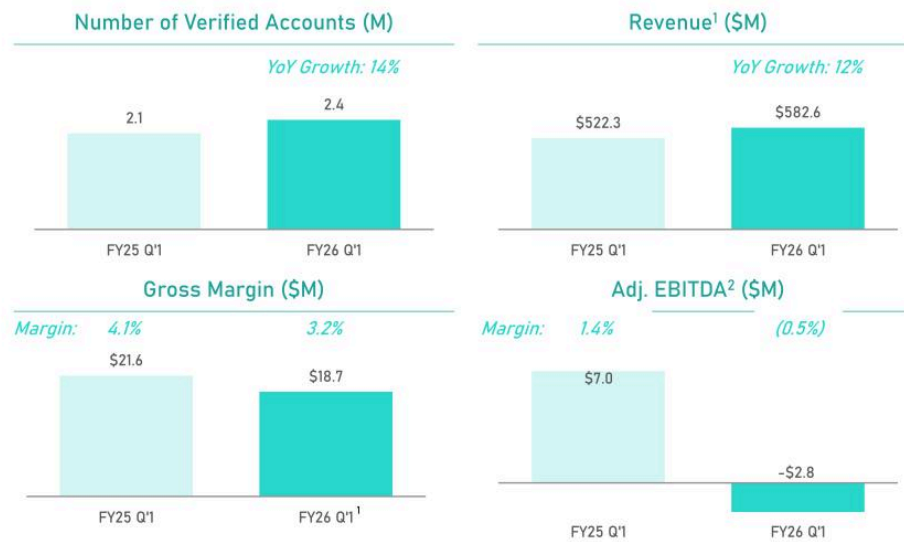


Source: CoinMarketCap
Note: As of Aug 01, 2025

Notable global market developments

- \$4T+ crypto market cap
- Bitcoin and Ether U.S. ETF approvals
- Passage / implementation of MiCA in Europe
- Passage of Japan stablecoin bill
- Repeal of SAB 121 in U.S.
- Supportive regulatory posturing appears to be emerging from SEC
- GENIUS Act (signed Jul-25); STABLE Act and CLARITY Act (in Congress)

Performance



Note: Figures in JPY converted to USD based on exchange rate of 144.17 JPY per 1.00 USD reported by the Federal Reserve Bank of New York as of 6/30/2025; Coincheck FY ended 3/31; ¹ Represents gross revenue; ² Adj. EBITDA is a non-IFRS metric. Please refer to slide 23 for a reconciliation to its most comparable IFRS metric

Business Updates

- Announced strategic business relationship with Mercoin, Inc., a subsidiary of Mercari, Inc., one of the biggest C2C marketplaces in Japan



Coincheck Group Results for FY 2025

Number of Verified Accounts

2.3M
+16% vs. FY24

J-GAAP Customer Assets¹

\$5.9B
+15% vs. FY24

FY25 Exchange Trading Volume

\$36.4B
+76% vs. FY24

FY25 Marketplace Trading Volume

\$2.3B
+44% vs. FY24

| (\$M) | FY24A | FY25A | % YoY |
|----------------------------|---------|----------|--------|
| Revenue | \$1,554 | \$2,659 | 71% |
| Cost of sales | \$1,490 | \$2,565 | 72% |
| Net Profit (Loss) | \$13.6 | (\$99.5) | (830%) |
| EBITDA ² | \$24.5 | (\$87.4) | (458%) |
| Adj. EBITDA ^{2,3} | \$26 | \$39.6 | 52% |

Note: Figures in JPY converted to USD based on exchange rate of 144.17 JPY per 1.00 USD reported by the Federal Reserve Bank of New York as of 6/30/2025; Coincheck FY ended 3/31; ¹ J-GAAP customer assets = crypto currencies deposited by customers + fiat currency deposited by customers. J-GAAP customer assets are derived from monthly data prepared for management for purposes of understanding internal performance metrics, and such figures had not been prepared under IFRS basis and do not include NFTs deposited by customers; ² EBITDA and Adjusted EBITDA are non-IFRS metrics. Please refer to slide 27 for a reconciliation to their most comparable IFRS metric; ³ Adjusted EBITDA figure, which excludes listing fees and professional fees in connection with the reverse capitalization. Adj. EBITDA is a non-IFRS metric. Please refer to slide 23 for a reconciliation to its most comparable IFRS metric



Providing Japanese
Customers &
Institutions with
Direct Access to the
Global Crypto
Economy

- Wholly-owned subsidiary of Coincheck Group
- Leading Japanese crypto exchange
- Operates one of the largest domestic multi-cryptocurrency marketplaces and crypto asset exchanges in Japan
- Services supporting 35¹ cryptocurrencies on our Marketplace and Exchange platforms for trading and custody, as well as other crypto activities including Initial Exchange Offerings (IEOs) and NFTs
- Registered crypto asset exchange service provider with the Financial Services Agency of Japan (JFSA)
- Operates under the Japan Virtual Currency Exchange Associate (JVCEA), a self-regulatory organization that governs Japan's crypto exchanges

Note:¹ As of June 30, 2025

Broad Product Set



- ✓ Dedicated marketplace for retail customers
- ✓ Exchange platform for professional traders
- ✓ ETH staking reward program
- ✓ NFT marketplace
- ✓ Robust spread-based business model with potential for high incremental profitability
- ✓ Thorough yet seamless KYC and AML procedures and onboarding

Strong track record of growth and "first crypto account" status

~2.4M

number of verified accounts¹

\$8.6B

J-GAAP customer assets²

\$2.4B

LTM Jul-2025
Marketplace
trading volume³

35

supported
crypto assets⁴

Note: Figures in JPY converted to USD based on exchange rate of 144.17 JPY per 1.00 USD reported by the Federal Reserve Bank of New York as of 6/30/2025. Coincheck FY ended 3/31; ¹ As of 7/30/2025; ² As of 7/30/2025; J-GAAP customer assets = crypto currencies deposited by customers + fiat currency deposited by customers. J-GAAP customer assets are derived from monthly data prepared for management for purposes of understanding internal performance metrics, and such figures had not been prepared under IFRS basis and do not include NFTs deposited by customers; ³ LTM figures represent 12 months ended Jul-2025; ⁴ As of 6/30/2025

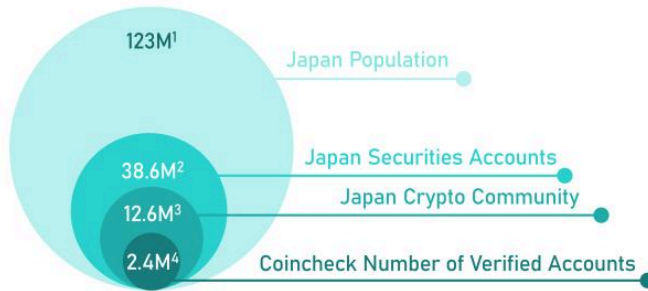




Large and Attractive Market in Early Stages of Adoption

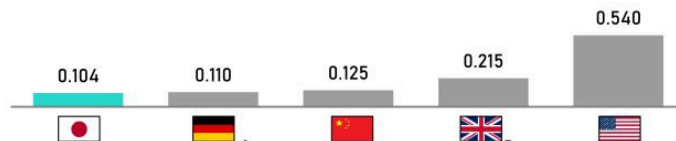
Coincheck Group

Crypto Penetration in Japan



Crypto Adoption by Market Snapshot⁵

Japan's digital asset adoption is in early stage of adoption, representing an opportunity to 'catch-up' to countries of similar economic size



Source: Statistics Bureau of Japan; Japan Virtual and Crypto Assets Exchange Association; The 2024 Geography of Cryptocurrency Report: Analysis of Geographic Trends in Cryptocurrency Adoption and Usage by Chainalysis, September 2024; Morning Consult; Associated Press

Note: ¹ As of Mar-2025; ² As of Mar-2025, according to data from the Japan Securities Dealers Association; ³ As of Jun-2025, according to data from the JVCEA; ⁴ As of Jun-2025; ⁵ Index of crypto adoption determined by rating 151 countries' peer-to-peer exchange trade volume and on-chain cryptocurrency and retail value received at centralized exchanges and from DeFi protocols from 0 (lowest rank) to 1 (highest rank) by Chainalysis in September 2024; ⁶ Per World Bank data as of 2024; ⁷ As of Jun-2025; ⁸ As of Apr-2025, according to Morning Consult

Massive Untapped Market Opportunity

- ✓ Japan is the 4th largest global economy (\$4T GDP)⁶, with a growing and increasingly sophisticated universe of investors seeking wealth generation opportunities
- ✓ Only 10%⁷ of Japanese population owns crypto (vs. 17%⁸ of US population), reflecting the nascency of the Japanese market
- ✓ Well-positioned to service a largely underserved domestic institutional investor base
- ✓ Japan's thoughtful crypto regulatory model is designed around protecting the consumer



Crypto regulation at a glance

| Jurisdiction | Legislation / Regulation in place | Active regulatory engagement | Regulatory process not initiated | Stablecoins (used for payments) |
|----------------------|-----------------------------------|------------------------------|----------------------------------|---------------------------------|
| Japan | | | | |
| United States | | | | |
| Europe ¹ | | | | |
| Brazil | | | | |
| Hong Kong | | | | |
| India | | | | |
| Singapore | | | | |
| Taiwan | | | | |
| United Arab Emirates | | | | |

Source: PwC Global Crypto Regulation Report 2024

Note: Regulatory assessment is based on the analysis undertaken by individual PwC member firms; ¹ Includes Austria, Bulgaria, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Poland, Portugal, Slovakia, Spain, Sweden and Switzerland

United States

- Spot ETF Approval (Jan-24, Jul- 24)
- Bitcoin ETF Options Approval (Oct-24)
- New SEC Crypto Task Force (Jan-25)
- SAB 122 (Jan-25)
- GENIUS Act (Jul-25)

Japan

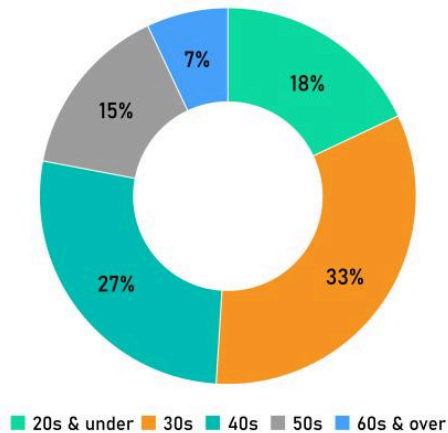
- Reassessment of crypto regulations (Oct-24)
- Drafting of crypto laws on domestic asset transfer (Nov-24)
- Crypto tax reform (Dec-24)
- JFSA considering reclassifying digital assets from payment methods to financial products (Feb-25)

More supportive regulatory backdrop domestically and internationally improves prospects for continued growth



Coincheck's platform strongly aligns with its user base, offering products and services that cater towards a young demographic

Users by Age¹



Note: Figures are approximate based on rounding; ¹ As of 03/31/2025

Customer-Centric Product Strategy

Coincheck's product and business strategy is informed by its customer demographics, with broad token coverage, NFT support and Web3 all appealing to millennial and later generations

- ✓ Dedicated NFT marketplace
- ✓ Exposure to regulated digital assets
- ✓ Mobile-native user interface (app)
- ✓ Seamless KYC onboarding via mobile app
- ✓ Staking automatically enabled

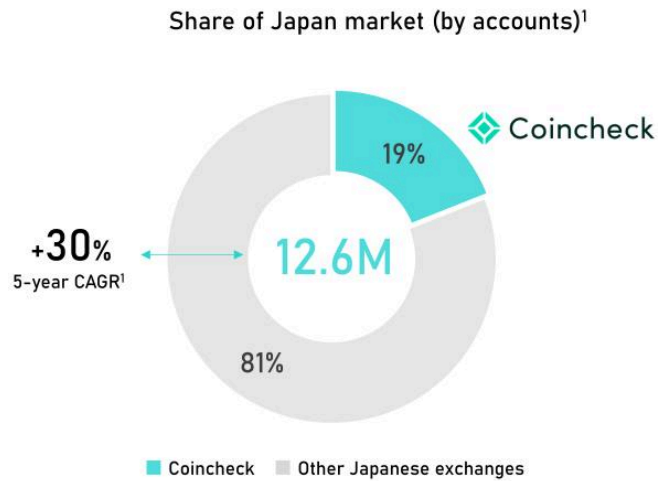
~51%+ of users are in their 30s and younger¹



Leader in Japan's Highly Regulated Market

Coincheck Group

Coincheck is a scarce asset, operating at scale



Leading Japanese crypto app

No.1 domestic market share for
6 consecutive years²

7.5 million downloads²



Strong market share driven by trusted and recognized brand, robust product offering,
and strong customer experience

Source: AppTweak; Japan Virtual and Crypto assets Exchange Association
Note: Figures are approximate based on rounding; ¹ As of 06/30/2025; ² As of Jun-2025; Based on API data



| | Existing verticals | | | | New verticals | |
|-------------------|---|--|---|--|---|---|
| | Exchange / Marketplace | IEOs | NFTs | Staking | Asset Management | Financial Services Adjacencies |
| Description | Core offering that enables customers to purchase, sell and trade 35 ¹ crypto assets | Initial Exchange Offerings (IEOs) enable companies to raise money through launch of a new token via a regulated exchange process | Unique digital assets that represent ownership of a specific item | Allows users to receive rewards by holding cryptocurrencies eligible for staking in their accounts | Crypto asset-based investment vehicles, funds and related services | New opportunities within financial services complementary to current product set (such as custodial and ETF support technology) |
| Growth Priorities | Continue to grow customer base (organically and through acquisitions) and expand supported token coverage | Continue to promote and facilitate new IEO offerings for a diverse set of global customers | Build the leading NFT platform by partnering with content creators and gaming companies | Expand staking to more coins beyond ETH | Execute on asset management by offering compelling investment products (including through acquisitions) | Explore new financial services, such as payments, commerce enablement and data & analytics (including through acquisitions) |

Note:¹ As of 06/30/2025



Coincheck mobile app

Leading market share with approximately 19%¹ share of verified accounts

2.35M
number of verified accounts¹

Number of tokens supported across our Marketplace and Exchange platforms for trading and custody

35 crypto assets²

Coincheck for Business

Coincheck has a growing suite of institutional offerings, notably Initial Exchange Offerings (IEOs):

- ✓ In compliance with guidelines developed by the JVCEA, we conducted the first approved IEO in Japan, which 63,853 users applied to and was oversubscribed by 24 times
- ✓ Other examples of IEOs we have facilitated include BrilliantCrypto, a GameFi business that utilizes blockchain technology, and Fanpla, a fan club social platform



Coincheck Staking

Allows users to automatically earn Ethereum (ETH) by depositing ETH with Coincheck, without any applications.

Coincheck manages custody, validator delegation, and reward distribution on behalf of users



Buy
ETH



Lock
ETH via
Coincheck



Receive
Staking
Rewards

Strategic Partnership

Strategic partnership with Mercoin, Inc. announced in Aug 2025; expected launch in H1 2026.

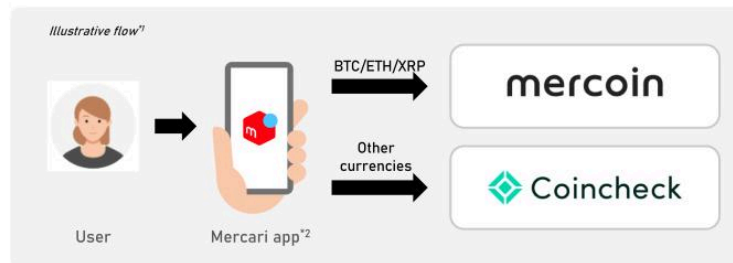
A frictionless UX enables mercoin users to trade additional crypto assets and create a Coincheck account without leaving the Mercari mobile app (~23m MAU)¹



Source: JVCEA
Note: ¹ As of Jun 30, 2025;

Trusted. Seamless. Scalable.

Integration example: Mercoin x Coincheck



- ✓ Announced strategic partnership in Aug 2025; expected launch in H1 2026
- ✓ Frictionless UX enables users to trade additional crypto assets from within the Mercari app
- ✓ Combines Coincheck's licensed infrastructure with Mercari's scale (~23m MAU)

Crypto-as-a-Service

Coincheck CaaS empowers platforms to offer regulated, in-app crypto trading – seamlessly and securely – without building their own exchange.

Coincheck handles provisioning, custody, and execution, so partners can focus entirely on user experience.

^{*1}: As of company disclosure dated Aug 05, 2025. Details and final product offering may change. ^{*2}: Via Mercoin acting as an intermediary, users will be able to conduct crypto-asset trading with Coincheck as the counterparty. Note: "Mercari" here refers to the Mercari mobile application, not Mercari, Inc.



KYC Process

- 1 Account registration
- 2 Acceptance of Terms
- 3 Identification Verification
- 4 Two-Step Verification
- 5 Bank Account registration

Confirms customer is not subject to international sanctions and resides in Japan



- KYC team continues to check existing customers against a database of sanctioned persons on an ongoing basis
- When an existing customer requests transfer of crypto assets externally, Coincheck screens request against blacklist

Listing Approval Process

- 1 Accounting & Listing Department conduct initial evaluation
- 2 Legal & Compliance conduct additional review
- 3 Accounting & Listing Department formulates proposal for handling the cryptocurrency and submits to Management
- 4 Management reviews and approves
- 5 Resolution is reported to Board of Directors

Coincheck assesses enterprise risk management at the Board level and operates a compliance-first platform



Robust Financial Model with High Incremental Profitability

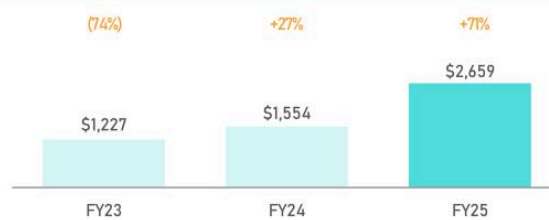
Coincheck Group

Coincheck Inc. has a track record of strong account growth and ability to manage expenses to drive profitability

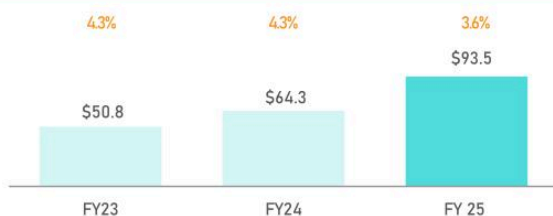
Total Number of Verified Accounts (M) and YoY % growth



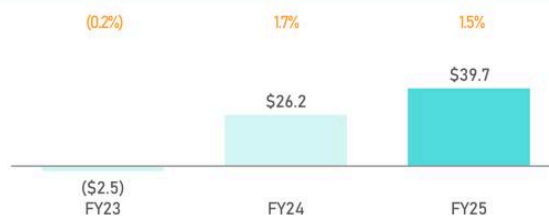
Revenue (\$M)¹ and YoY% growth



Gross Margin (\$M) and Margin (%)³



Adjusted EBITDA (\$M) and Margin (%)²



Note: Figures in JPY converted to USD based on exchange rate of 144.17 JPY per 1.00 USD reported by the Federal Reserve Bank of New York as of 6/30/2025; Coincheck FY ended 3/31;¹ Represents gross revenue; ² FY23 reflects only EBITDA; EBITDA, Adjusted EBITDA and Adjusted EBITDA Margin are non-IFRS metrics. Please refer to slide 27 for a reconciliation to their most comparable IFRS metric; ³ Gross margin is defined as total revenue less cost of sales

Accelerating Staking Capabilities and Scale

Acquisition enhances Coincheck Staking product and offers staking platform services to other cryptocurrency marketplace providers

Acquisition completed on
March 14th, 2025

Coincheck Group

+

**NEXT
FINANCE
TECH**

- ✓ Blockchain infrastructure and staking service provider
- ✓ Headquartered in Tokyo, Japan
- ✓ Only domestic provider of staking services in Japan
- ✓ Next Finance Tech will continue to operate as a global provider of blockchain infrastructure, delivering services to individual and institutional clients worldwide

Coincheck Staking



- ✓ Coincheck launched its staking service in January 2025 and currently supports ETH
- ✓ While staking is currently conducted via a third-party staking platform provider, Coincheck expects to transition to Next Finance Tech in CY2026
- ✓ Coincheck, along with the node operator used, retains approx. 30% in total service fees. The remainder of rewards (additional ETH) is distributed to customers















*: Based on Ethereum protocol's average reward rate from Jan-Dec 2024 (approx. 3.32%). "Up to 2.7%" reflects the gross reward received by Coincheck before fees; customer returns are up to approx. 1.9%. Actual returns vary by staking duration, fees, and network conditions. Staking involves risks, including validator failure, smart contract vulnerabilities, and network-imposed penalties (e.g., slashing), which may result in partial or total loss of assets.



Appendix



Board of Directors and Key Management Team

| | | | | | |
|--|---|---|---|--|--|
| <p>Oki Matsumoto <i>Director with the title Executive Chairperson</i></p> <p>Founder of Monex, and the Representative Executive Officer of Monex Group, Inc.</p> <p>MONEX GROUP</p> <p> </p> | <p>Gary Simanson <i>Director & President with the title Chief Executive Officer</i></p> <p>Founder of Thunder Bridge Capital, LLC and has served as its Chief Executive Officer since 2017</p> <p>Thunder Bridge Capital</p> <p></p> <p>Grant Thornton</p> | <p>Jason Sandberg <i>Chief Financial Officer</i></p> <p>Managing Director at Thunder Bridge Capital, LLC</p> <p>Thunder Bridge Capital</p> <p></p> <p>Grant Thornton</p> | <p>Satoshi Hasuo <i>Chief Operating Officer</i></p> <p>Executive Officer of Monex Group, Inc.</p> <p>MONEX GROUP  </p> | <p>Takashi Oyagi <i>Lead Non-Executive Director</i></p> <p>Founding member of Monex, Executive Officer and Chief Financial Officer of Monex Group, Inc.</p> <p>MONEX GROUP  </p> | <p>Yo Nakagawa <i>Executive Director; Chief Planning Officer</i></p> <p>Senior Executive Director of Monex Group, Inc. and Expert Director of Coincheck, Inc.</p> <p>MONEX GROUP</p> |
| <p>Allerd Derk Stikker <i>Non-Executive Director</i></p> <p>Advisor of BXR Group and is a director of a number of portfolio companies of BXR Group</p> <p></p> | <p>David Burg <i>Non-Executive Director</i></p> <p>Global Group Head, Cyber and Digital Trust at Kroll, LLC</p> <p></p> | <p>Toshihiko Katsuya <i>Non-Executive Director</i></p> <p>Previously served as President & CEO at Aruhi Corporation</p> <p></p> | <p>Yuri Suzuki <i>Non-Executive Director</i></p> <p>Senior partner at the Tokyo office of the Japanese law firm, Atsumi & Sakai.</p> <p> </p> | <p>Jessica Sinyin Tan <i>Non-Executive Director</i></p> <p>Serves on the strategy and consumer protection committee of PingAn Bank and former Co-CEO of PingAn Group</p> <p></p> | |

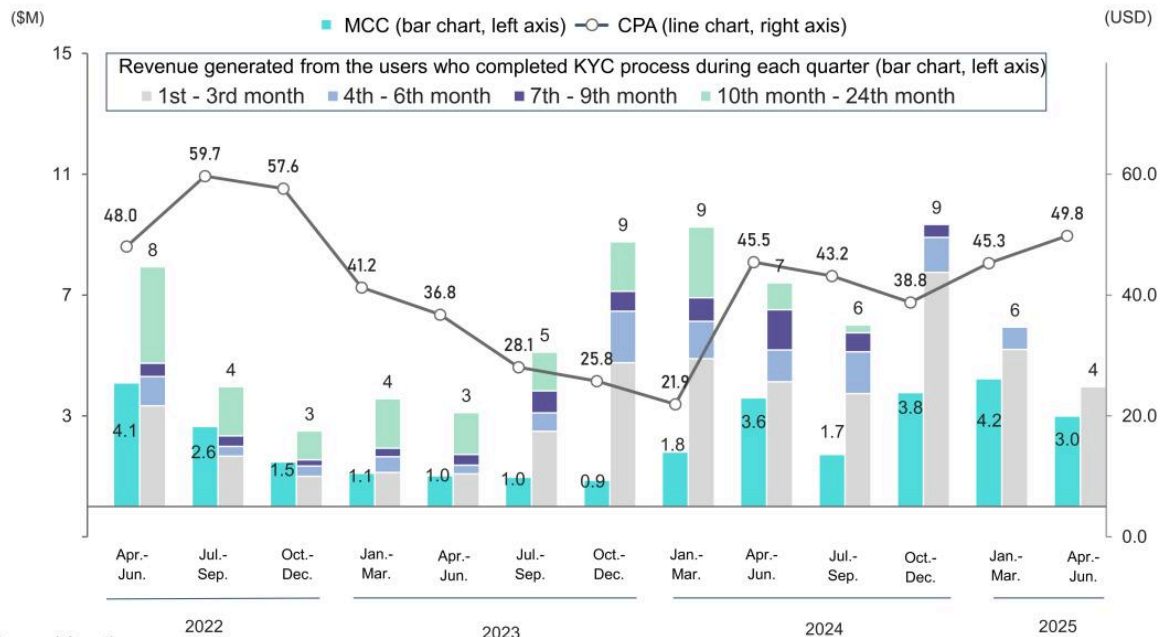
Adjusted EBITDA Reconciliation

| (\$M) | FY23 | FY24 | FY25 | Q'1 25 | Q'1 26 |
|---|---------|--------|----------|--------|---------|
| Net Profit (Loss) | (\$3.9) | \$13.6 | (\$99.5) | \$3.0 | (\$9.5) |
| (+) Income Tax Expenses (Benefits) | (1.9) | 6.1 | 6.9 | 1.45 | 0.9 |
| Profit (Loss) before Income Taxes | (5.8) | 19.7 | (92.6) | 4.5 | (8.7) |
| (+) Interest Expense | 0.0 | 0.0 | 0.2 | 0.0 | 0.2 |
| (+) Depreciation & Amortization | 3.3 | 4.7 | 5.0 | 1.3 | 1.1 |
| EBITDA | (\$2.5) | \$24.4 | (\$87.4) | \$5.8 | (\$7.4) |
| (+) Transaction Expenses excluding Listing Expense | 5.0 | 1.7 | 31.9 | 1.2 | 1.0 |
| (+) Listing Fees | — | — | 95.1 | — | — |
| (+) Change in fair value of warrant liability | — | — | — | — | 1.5 |
| (+) Share-based compensation | — | — | — | — | 2.1 |
| Adj. EBITDA | \$2.5 | \$26.1 | \$39.6 | \$7.0 | (\$2.8) |

Note: Figures in JPY converted to USD based on exchange rate of 144.17 JPY per 1.00 USD reported by the Federal Reserve Bank of New York as of 6/30/2025; Coincheck FY ended 3/31;

Controlled Expenses can Adjust Based on Market Conditions

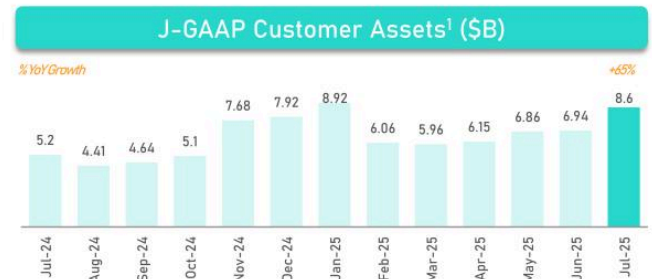
Coincheck adjusts marketing expense based on the market environment, while maintaining ability to attract high-quality customers



Source: Company information

Note: Figures in JPY converted to USD based on exchange rate of 144.17 JPY per 1.00 USD reported by the Federal Reserve Bank of New York as of 6/30/2025

Monthly Key Performance Metrics



Note: Figures in JPY converted to USD based on exchange rate of 144.17 JPY per 1.00 USD reported by the Federal Reserve Bank of New York as of 6/30/2025; Coincheck FY ended 3/31; ¹ J-GAAP customer assets = crypto currencies deposited by customers + fiat currency deposited by customers. J-GAAP customer assets are derived from monthly data prepared for management for purposes of understanding internal performance metrics, and such figures had not been prepared under IFRS basis and do not include NFTs deposited by customers

