

**MONEX GROUP**

TSE Prime: 8698

**Monex Group**  
**DATABOOK**  
**Financial Results for Fiscal Year Ending March 31, 2022**

April 27, 2022



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This is an English translation of Japanese presentation material prepared in connection with the disclosure of the financial results of Monex Group, Inc. It includes information derived from the consolidated financial statements of Monex Group, Inc. which are prepared in accordance with International Financial Reporting Standards ("IFRSs"). This material is not intended to recommend, conduct solicitation for any product or service, etc.

**<Forward-looking Statements>**

This presentation material contains forward-looking statements that are based on our current expectations, assumptions, estimates and projections about our industry and us. These forward-looking statements are subject to various risks and uncertainties. Generally, these forward-looking statements can be identified by the use of terms such as "may", "will", "expect", "anticipate", "estimate", "plan" and other similar words. These statements discuss future expectations, identify strategies, contain projections of results of operations or of our financial condition and state other "forward-looking" information. Our operations are subject to risks, uncertainties and other factors that could cause our actual results to differ materially from those contained in any forward-looking statement.

## **II. Financial Data**

Quarterly financial results by segment (Reclassified) Crypto Asset Segment

(JPY million)

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	FYE Mar.2021	FYE Mar.2022			
	4Q	1Q	2Q	3Q	4Q
Brokerage commissions	22	12	7	8	5
Stocks and ETFs	-	-	-	-	-
Options and Futures	-	-	-	-	-
Cryptocurrency	22	12	7	8	5
Undervriting and distribution commissions	-	-	-	-	-
Subscription and distribution commissions	-	-	-	-	-
Other commissions	446	459	565	323	116
Margin forex trades commissions (OTC)	-	-	-	-	-
Margin transaction management fee / transfer fee	-	-	-	-	-
Mutual funds agency commissions	-	-	-	-	-
Others	446	459	565	323	116
Net trading income	13,751	12,171	7,074	4,447	2,451
Financial income	-	-	-	-	-
Sales	-	-	132	237	581
Other operating income	14	98	-67	36	19
Total operating revenue	14,233	12,739	7,711	5,051	3,172
Financial expenses	1	1	1	1	2
Cost of sales	-	-	14	23	13
Total operating revenue after deducting financial expenses and cost of sales	14,233	12,739	7,695	5,027	3,160
Selling, general and administrative expenses	4,005	3,752	2,934	3,910	4,313
The amount equivalent to operating income	10,227	8,987	4,761	1,116	- 1,153
Other income	-1	10	77	-1	54
Other expenses	3,610	1	7	1	-27
Quarterly profit before income taxes	6,617	8,996	4,831	1,116	-1,072
Income taxes	2,820	2,848	1,489	354	-528
Quarterly profit	3,797	6,148	3,341	762	-544

	FYE Mar.2021	FYE Mar.2022			
	4Q	1Q	2Q	3Q	4Q
Transaction-related expenses	2,028	1,854	1,568	2,387	1,343
Commissions paid	284	270	169	214	102
Exchange and association dues	-	-	-	-	-
Communication, freight and information expenses	111	138	135	171	183
Advertising expenses	1,629	1,441	1,259	1,992	1,053
Others	4	5	5	10	6
Compensation and benefits	839	783	479	582	2,018
Rental and maintenance	2	5	6	6	6
Rental expenses	1	5	6	6	6
Maintenance expenses	1	-	0	0	0
Data processing and office supplies	120	176	181	186	160
Data processing	120	176	181	186	160
Office supplies	-	-	-	-	-
Amortization and depreciation	98	97	100	103	300
Taxes other than income taxes	151	128	69	26	14
Other operating expenses	767	711	531	621	471
Total selling, general and administrative expenses	4,005	3,752	2,934	3,910	4,313
Gain or loss on valuation of investments in securities	-	-	-	-	-
Gain or loss on sales of investments in securities	-	-	-	-	-
Dividends income	-	-	-	-	-
Loss on disposal on fixed assets	-	-	-	-	-
Change in Fair value of Contingent consideration	-3,571	-	-	-	-
Equity in profits or losses of equity method investments	-	-	-	-	-
Impairment loss on non-financial assets	-	-	-	-	-
Others	-40	9	70	-2	81
Total of other income and expenses	-3,611	9	70	-2	81

## Yearly financial results by segment (Reclassified) Crypto Asset Segment

(JPY million)

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	FYE Mar.2021	FYE Mar.2022	Variance	Change		FYE Mar.2021	FYE Mar.2022	Variance	Change
Brokerage commissions	40	31	-10	-23.8%	Transaction-related expenses	2,878	7,151	4,274	148.5%
Stocks and ETFs	-	-	-	-	Commissions paid	485	755	269	55.5%
Options and Futures	-	-	-	-	Exchange and association dues	-	-	-	-
Cryptocurrency	40	31	-10	-23.8%	Communication, freight and information expenses	322	627	304	94.3%
Underwriting and distribution commissions	-	-	-	-	Advertising expenses	2,055	5,745	3,690	179.6%
Subscription and distribution commissions	-	-	-	-	Others	15	25	10	64.7%
Other commissions	812	1,463	651	80.1%	Compensation and benefits	2,047	3,861	1,814	88.6%
Margin forex trades commissions (OTC)	-	-	-	-	Rental and maintenance	3	22	20	761.7%
Margin transaction management fee / transfer fee	-	-	-	-	Rental expenses	2	22	20	1,009.6%
Mutual funds agency commissions	-	-	-	-	Maintenance expenses	1	1	0	3.0%
Others	812	1,463	651	80.1%	Data processing and office supplies	328	703	375	114.1%
Net trading income	19,960	26,144	6,185	31.0%	Data processing	328	703	375	114.1%
Financial income	-	-	-	-	Office supplies	-	-	-	-
Sales	-	950	950	-	Amortization and depreciation	368	600	232	63.2%
Other operating income	14	85	71	498.3%	Taxes other than income taxes	222	237	15	6.9%
Total operating revenue	20,826	28,673	7,847	37.7%	Other operating expenses	1,284	2,333	1,049	81.7%
Financial expenses	5	1	-4	-76.1%	Total selling, general and administrative expenses	7,129	14,909	7,780	109.1%
Cost of sales	-	51	51	-	Gain or loss on valuation of investments in securities	-	-	-	-
Total operating revenue after deducting financial expenses	20,822	28,621	7,799	37.5%	Gain or loss on sales of investments in securities	-	-	-	-
Selling, general and administrative expenses	7,129	14,909	7,780	109.1%	Dividends income	-	-	-	-
The amount equivalent to operating income	13,693	13,712	20	0.1%	Loss on disposal on fixed assets	-	-	-	-
Other income	5	139	134	2,436.8%	Change in Fair value of Contingent consideration	-3,788	-	3,788	-
Other expenses	3,831	-18	-3,849	-100.5%	Equity in profits or losses of equity method investments	-	-	-	-
Profit before income taxes	9,868	13,870	4,002	40.6%	Impairment loss on non-financial assets	-	-	-	-
Income taxes	3,398	4,163	765	22.5%	Others	-37	157	194	-
Profit	6,469	9,707	3,238	50.0%	Total of other income and expenses	-3,825	157	3,983	-

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**Cautionary Statement Regarding Forward-Looking Statements**

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### Proposed Business Combination

A previously announced, TradeStation Group, Inc. (the "Company") and Quantum Fintech Acquisition Corporation ("Quantum") have entered into agreements to effect a business combination (the "Business Combination"). This presentation does not constitute (i) a solicitation of a proxy, consent or authorization with respect to any securities or in respect of the Business Combination or (ii) an offer to sell, a solicitation of an offer to buy, or a recommendation to purchase, any securities of the Company, Quantum, the combined company or any of their respective affiliates. No offering of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended, or an exemption therefrom, nor shall any sale of securities in any states or jurisdictions in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction be effected. No securities commission or securities regulatory authority in the United States or any other jurisdiction has in any way passed upon the merits of the Business Combination or the accuracy or adequacy of this presentation.

In connection with the proposed Business Combination between the Company and Quantum, the Company has filed a registration statement on Form S-4 (the "Registration Statement") with the U.S. Securities and Exchange Commission (the "SEC") that includes a proxy statement ("proxy statement") prospectus relating to the offer of the securities to be issued to Quantum Investors, security holders and other interested persons as defined in the Registration Statement and proxy statement prospectus and any amendments thereto, and other relevant documents which are filed with the SEC separately and/or jointly with the above information. The definitive proxy statement ("prospectus") will be made available to subscribers of Quantum's website at [www.sec.gov](http://www.sec.gov), or by directing a request to: QuantumBioTech Acquisition Corp., 6221 W. Bay Street Blvd., Suite 302, Tampa, FL 33607. A letter to Investor Relations or by email at [IR@qbtacorp.com](mailto:IR@qbtacorp.com). A recent date to be established for using on the proposed Business Combination. Investors, security holders and other interested personnel will also be able to obtain copies of the Registration Statement and other documents containing important information about the Business Combination and the parties to the Business Combination once such documents are filed with the SEC, with or without charge, at the SEC's website at [www.sec.gov](http://www.sec.gov).

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**Important Information About the Business Combination and Where to Find It**

(connected with the proposed business combination) in connection with the advisory consultation(s), among CIBCNA's, Citicorp NA's, Citigroup's, Citicredit Bank's ("CIBCs"), Thunder Bridge Capital Partners' L.P., ("TBPC") and other CIBCs intend to file a registration statement on Form F-4 that will include a preliminary proxy statement to be distributed to stockholders of TBPC in connection with TBPC's solicitation of votes by its stockholders with respect to the proposed business combination. After the registration statements have been filed and delivered effective at the U.S. Securities and Exchange Commission ("SEC"), TBPC will make a definitive proxy statement ("prospects") to its stockholders as of the record date established for voting upon the proposed acquisition combination and the other persons preparing the proposed business combination set forth in the proxy statement. CIBCs or TBPC may also share other documents with the SEC regarding the proposed business combination. Before making any investment or voting decision, stockholders and other interested persons are advised to consult, before making their decisions, the registration statement and preliminary proxy statement ("prospectus") submitted to the SEC, which contains information about the proposed transaction. Stockholders who do not wish to receive a copy of the preliminary prospectus ("prospectus") and the definitive "prospectus" ("prospectus") sent to them, either via e-mail or by first class mail, should so indicate by returning a completed card to: Thunder Bridge Capital Partners, L.P., 3812 Oceanview Blvd., Suite 6030, Great Falls, VA 22066.

#### Participants in the Solidation

CCO, Coincheck and THCP and their respective directors and officers may be deemed participants in the solicitation of proxies of THCP's stockholders in connection with the proposed business combination. THCP's stockholders and other interested persons may obtain, without charge, more detailed information regarding the directors and officers of Coincheck and THCP at Coincheck's website at [corporate.coincheck.com](http://corporate.coincheck.com) or in THCP's registration statement on Form S-1 filed on June 21, 2021, respectively.

## Forward Looking Statements

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